

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW

Economics Institute for Judges, Week One

Sunday, October 20 through Friday, October 25, 2013

Classes: George Mason University School of Law, Hazel Hall, 3301 Fairfax Drive, Arlington, VA 22201

Hotel: Le Méridien Arlington, 1121 19th Street North, Arlington, VA 22209

Agenda

(subject to change)

Sunday, October 20

Classes and dinner held at Le Méridien Arlington, Vivace Room

- 3:30 – 4:30 pm** **Registration, Vivace Foyer**
- 4:30 – 4:45 pm** **Welcome**
D. Bruce Johnsen, Professor of Law, George Mason University School of Law,
and Director, Judicial Education Program, Law & Economics Center
- 4:45 – 6:15 pm** **Icebreaker Activity**
Karen M. Czarnecki, Director of Education, Law & Economics Center
- 6:30 – 8:30 pm** **Reception & Dinner**
History of the LEC | Johnsen

Monday, October 21

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **Welcome, Daniel D. Polsby**, Professor and Dean, George Mason University
School of Law
- Economic Thinking**
Henry N. Butler, George Mason University Foundation Professor of Law and
Executive Director, Law & Economics Center
- Reading Assignment: Butler and Drahozal, *Economic Analysis for Lawyers*,
2nd ed., Carolina Academic Press (2006): Chapters I and II
- 9:30 – 10:45 am** **Property Rights and Exchange | Johnsen**
- Reading Assignment: Butler and Drahozal, Chapter I, §B
- D. Bruce Johnsen, *Salmon, Science, and Reciprocity on the Northwest Coast*,
Ecology and Society 14(2):43 (2009)
- 11:00 – 12:30 pm** **Market Magic and Price Formation**
Ragan Petrie, Associate Professor, Experimental Economics, George Mason
University
- 12:30 – 1:15 pm** **Lunch, Rear Atrium**

1:15 – 2:45 pm

Supply, Demand, and Mutually Beneficial Exchange | Johnsen

Reading Assignment: Butler and Drahozal, Chapters I and II

2:45 pm

Adjourn

Bus departs George Mason University School of Law for Le Méridien Arlington

Tuesday, October 22

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:50 am

Breakfast, Rear Atrium

8:00 – 9:15 am

Introduction to Behavioral Economics

James C. Cooper, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law

Reading Assignment: Butler and Drahozal, Chapter I, §B

9:30 – 10:45 am

Externalities, Property Rights, and the Coase Theorem | Johnsen

Reading Assignment: D. Bruce Johnsen *From: "Late Rut" will Promote Buck Movement,* Houston Chronicle, December 20, 1984

11:00 – 12:15 pm

Markets in Action

Bruce H. Kobayashi, Professor of Law, George Mason University School of Law

12:15 – 1:00 pm

Lunch, Rear Atrium

1:00 – 2:15 pm

Competition and Monopoly | Cooper

Reading Assignment: Butler and Drahozal, Chapter VII (skim entire chapter)

2:30 – 3:45 pm

Horizontal and Vertical Restraints | Cooper

Reading Assignment: Butler and Drahozal, Chapter VII.C.2 and D.5.a,b

3:45 pm

Adjourn

Bus departs George Mason University School of Law for Le Méridien Arlington

6:00 pm

Bus departs Le Méridien Arlington for TBA

6:30 – 8:30 pm

Reception and Dinner, TBA

8:30 pm

Bus departs TBA for Le Méridien Arlington

Wednesday, October 23

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 & 7:30 am

Bus departs Le Méridien Arlington for George Mason University School of Law

7:00 – 7:50 am

Breakfast, Rear Atrium

8:00 – 9:15 am

Risk, Injury and Liability | Johnsen

Reading Assignment: Butler and Drahozal, Chapter VI, §§A and C, pp. 255-258

- 9:30 – 10:45 am** **Monopolization and Single Firm Conduct | Cooper**
Reading Assignment: Butler and Drahozal, Chapter VII, §D.5.d
Verizon v. Law Offices of Curtis v. Trinko, 540 US 398 (2004)
- 11:00 – 12:15 pm** **Information Costs and Transaction Costs | Butler**
Reading Assignment: Butler and Drahozal, Chapter V, §§A and B
- 12:15 pm** **Adjourn**
Bus departs George Mason University School of Law for Le Méridien Arlington

Thursday, October 24

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **Economics of Civil Procedure I | Kobayashi**
Reading Assignment: Butler and Drahozal, Chapter III, §C
- 9:30 – 10:45 am** **Economics of Civil Procedure II | Kobayashi**
Reading Assignment: Butler and Drahozal, Chapter III, §C
- 11:00 – 12:15 pm** **Economics of Insurance | Butler**
Reading Assignment: Butler and Drahozal, Chapter VI, §B
- 12:15 pm** **Group Photo & Adjourn**
Bus departs George Mason University School of Law for Le Méridien Arlington
- 2:30 pm** **Bus departs** Le Méridien Arlington for TBA
- 5:00 – 7:45 pm** **Reception and Dinner, TBA**
- 7:45 pm** **Bus departs** TBA for Le Méridien Arlington

Friday, October 25

Classes held at Le Méridien Arlington, Vivace Room

- 7:00 – 7:50 am** **Breakfast, Vivace Foyer**
- 8:00 – 9:15 am** **Public Choice: Concepts**
Todd J. Zywicki, Professor of Law, George Mason University School of Law
Reading Assignment: Butler and Drahozal, Chapter III, §§A and B; Chapter VII §D.2
- 9:15 – 9:45 am** **Break, Check Out of Hotel – Check Bags**

9:45 – 11:00 am

Public Choice: Applications | Zywicki

Reading Assignment: Butler and Drahozal, Chapter III, §B

11:15 – 12:15 pm

Review | Johnsen

12:15 pm

Adjourn