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Project

- Approaching the economics of foundational resources from the demand side
 - Where does the value come from?
- Interdisciplinary
 - law and economics
 - many disciplines within law
 - many disciplines within economics

Introduction

Part I: Foundations

Chapter One: Defining Infrastructure and Commons Management

Chapter Two: Overview of Infrastructure Economics

Chapter Three: Microeconomic Building Blocks

Part II: A Demand-Side Theory of Infrastructure and Commons Management

Chapter Four: Infrastructural Resources

Chapter Five: Managing Infrastructure as Commons

Part III: Complications

Chapter Six: Commons Management and Infrastructure Pricing

Chapter Seven: Managing Congestion

Chapter Eight: Supply-Side Incentives

Part IV: Traditional Infrastructure

Chapter Nine: Transportation Infrastructure: Roads

Chapter Ten: Communications Infrastructure: Telecommunications

Part V: Nontraditional Infrastructure

Chapter Eleven: Environmental Infrastructure

Chapter Twelve: Intellectual Infrastructure

Part VI: Modern Debates

Chapter Thirteen: The Internet and the Network Neutrality Debate

Chapter Fourteen: Application to Other Modern Debates

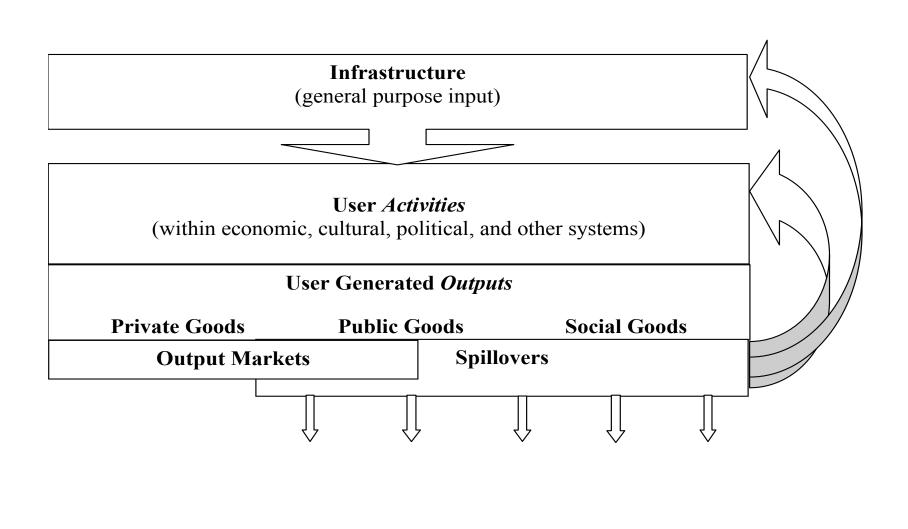
Conclusion

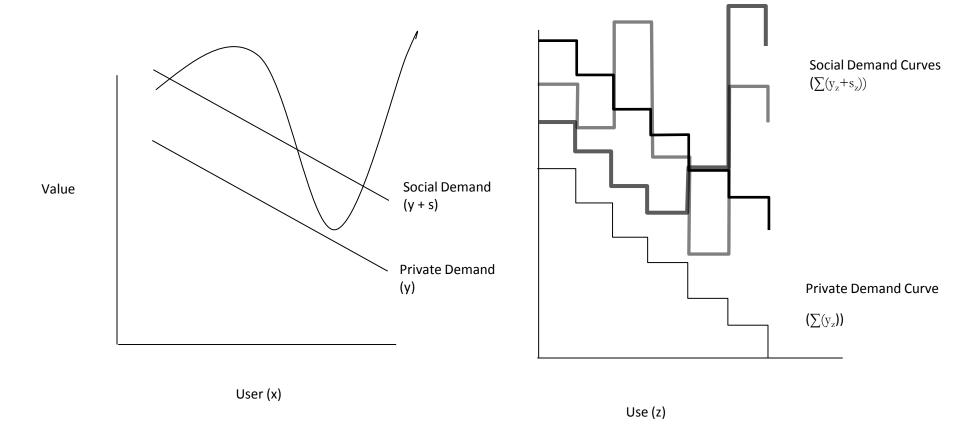
- Simple thesis:
 - If Infrastructure, then commons?
 - NO: Too simple!
 - But decent organizing principle

- More complicated set of arguments:
 - Depends upon the mix of outputs
 - Infrastructure typology helps sort arguments
 - Need to consider value of commons management more carefully

Infrastructural Resources

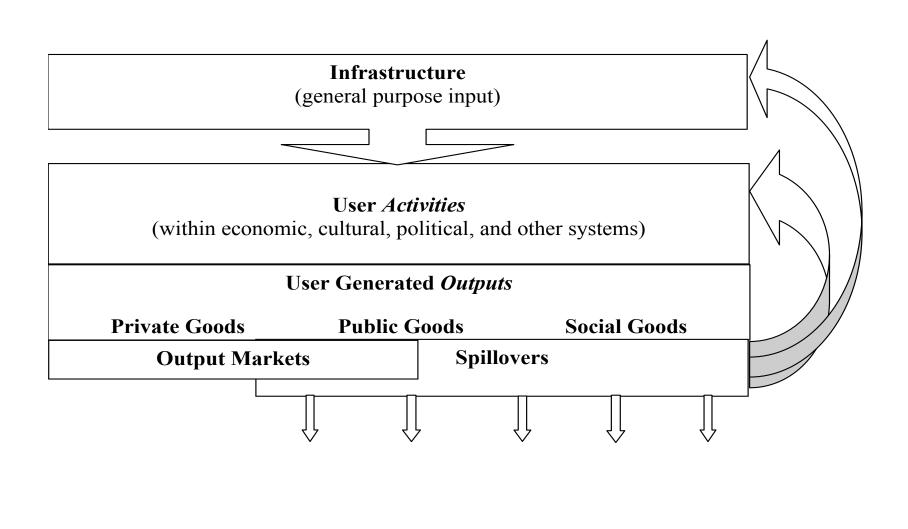
- 1. The resource may be consumed <u>nonrivalrously</u>,
- 2. social demand for the resource is driven primarily by downstream productive activity that requires the resource as an <u>input</u>, and
- 3. the resource is used as an input into a <u>wide range</u> of goods and services, including private goods, public goods and/or social goods.





Demand side problems?

- Public and Social Infrastructures
 - Market bias / Optimization for
 - Applications/uses that generate observable and appropriable value (rather than spillovers)
 - Known or expected applications/uses
 - Demand manifestation problems may lead to undersupply of public and social goods and/or misoptimization of infrastructure



- Commons alleviates the need to rely on either the market mechanism or the government to "pick winners"
 - Market allocates access to infrastructure based on appropriability of returns from outputs
 - Could rely on the government to figure out which public good or social good outputs are worthy of subsidization or special treatment
- Social option
 - high uncertainty regarding which users or uses will generate social value

Essential Facilities Doctrine ...

- Frischmann & Waller, Revitalizing Essential Facilities, 75 Antitrust L.J. 1-66 (2008)
- Demand-side screen that narrows yet revitalizes ...

Internet Search Context...

- Infrastructure commons framework
- Antitrust law framework
- Compare Google Search w/ Google Books